

SUN PRAIRIE PUBLIC LIBRARY FOUNDATION
BOARD OF DIRECTORS MEETING

Tuesday, July 22, 2008

Present: Alice Hensen, Terry McIlroy, Terry Weisensel, Monika VanRossum, Nick Voegeli, Geoff McCluskey, Dan Presser, Ann Oberle, Pam Klute, Tracy Herold, Sharon Meier

Absent: Jeanie Farmer

1. CALL TO ORDER

The meeting was called to order at 11:55 am by board president Alice Hensen.

2. APPROVAL OF April 22, 2008 minutes

The minutes from April 22, 2008 were accepted as presented

3. INTRODUCTION OF NEW MEMBERS

New board members, Geoff McCluskey Nick Voegeli and Ann Oberle were introduced to the board.

4. ELECTION OF OFFICERS

Alice Hensen, board president and Jeanie Farmer, board treasurer agreed to carry on as officers until the end of 2008. MOTION: Terry Weisensel made a motion that Alice and Jeanie remain president and treasurer until December 31, 2008. Nick Voegeli seconded the motion and it was passed.

5. INVITATIONAL EVENT

There was a discussion concerning getting information about the foundation out to the public.

The City is asking about information on board members. A discussion followed. Members who want to send this information should provide it to Tracy by the next meeting.

6. PLANNED GIVING

The discussion of bookplates was tabled until after Book'n It.

7. INVESTMENT FUNDS

The foundation has a CD maturing soon. MOTION: Nick Voegeli made a motion to reinvest the CD. Terry McIlroy seconded the motion. The motion was passed.

A discussion concerning investments followed. It was suggested that the board invite an investment advisor to a separate meeting to give more information on this subject.

8. SOUTH CENTRAL LIBRARY SYSTEM FUND REPORT

Tabled

9. FINANCIAL REPORT

A foundation balance sheet and profit and loss report were handed to board members.

10. BOOK'N IT UPDATE

The Book'n It run will be Saturday, August 9, 2008. Pam Klute gave a report on the progress for Book'n It. A brief discussion followed.

MOTION: Pam Klute made a motion to adjourn the meeting. Terry Weisensel seconded the motion. Motion passed. The meeting was adjourned at 1:05 pm.
The next meeting is scheduled for Tuesday, October 21, 2008.

Respectfully submitted by Sharon Meier